



General Assembly

**Amendment**

February Session, 2006

LCO No. 5583

\*SB0066805583SD0\*

Offered by:

SEN. DAILY, 33<sup>rd</sup> Dist.

REP. STAPLES, 96<sup>th</sup> Dist.

To: Subst. Senate Bill No. 668

File No. 527

Cal. No. 399

**"AN ACT CONCERNING PROPERTY REVALUATIONS."**

1 Strike lines 854 to 906, inclusive, in their entirety, and insert the  
2 following in lieu thereof:

3 "Sec. 8. (*Effective from passage*) The Secretary of the Office of Policy  
4 and Management shall develop recommendations to facilitate an  
5 assessor's use of questionnaires to obtain or verify information from  
6 real property owners, pursuant to the provisions of section 12-62 of the  
7 general statutes, as amended by this act. Such recommendations shall  
8 include, but need not be limited to, elements of a quality assurance  
9 program regarding responses to such questionnaires and requirements  
10 for fully inspecting real property when an assessor is not satisfied with  
11 the results of such program. Not later than January 1, 2007, said  
12 secretary shall submit such recommendations, in accordance with the  
13 provisions of section 11-4a of the general statutes, to the chairpersons  
14 and ranking members of the joint standing committee of the General  
15 Assembly having cognizance of matters relating to finance, revenue

16 and bonding."

17 After the last section, add the following and renumber sections and  
18 internal references accordingly:

19 "Sec. 501. Subsection (d) of section 4b-21 of the general statutes is  
20 repealed and the following is substituted in lieu thereof (*Effective*  
21 *October 1, 2006*):

22 (d) Upon approval of the proposed action of the Commissioner of  
23 Public Works by said secretary and board, said commissioner shall  
24 request approval of such action by [said] the joint standing committees  
25 of the General Assembly having cognizance of matters relating to state  
26 revenue and the purchase and sale of state property and facilities. [The  
27 committees shall approve or disapprove such action within fifteen  
28 days after receipt of the request.] Each committee shall have forty-five  
29 days from the date such request is received to convene a meeting to  
30 vote to approve or disapprove such action. If such request is  
31 withdrawn, altered, amended or otherwise changed, said  
32 commissioner shall resubmit such request, and each committee shall  
33 have forty-five days from the date of such resubmittal to convene a  
34 meeting to vote to approve or disapprove such action. If a committee  
35 does not act on a request or the resubmittal of a request, as the case  
36 may be, within that time, the request shall be deemed to be approved  
37 by the committee.

38 Sec. 502. Subsection (e) of section 32-9t of the 2006 supplement to the  
39 general statutes is repealed and the following is substituted in lieu  
40 thereof (*Effective October 1, 2006*):

41 (e) (1) Any taxpayer or fund manager, or community development  
42 entity wishing to make an investment under the provisions of this  
43 section shall apply to the commissioner in accordance with the  
44 provisions of this section. The application shall contain sufficient  
45 information to establish that the project in which the proposed  
46 investment will be made is an eligible industrial site investment project  
47 or an urban reinvestment project, as appropriate, and information

48 concerning the type of investment proposed to be made, the location of  
49 the project, the number of jobs to be created or retained, physical  
50 infrastructure that might be created or preserved, feasibility studies or  
51 business plans for the project, projected state and local revenue that  
52 might derive as a result of the project and other information necessary  
53 to demonstrate the financial viability of the project and to demonstrate  
54 that the investment will provide net benefits to the economy of, and  
55 employment for citizens of, the municipality and the state, and in the  
56 case of an eligible industrial site investment project, how such project  
57 will meet the standards of remediation of the Department of  
58 Environmental Protection. The commissioner shall impose a fee for  
59 such application as the commissioner deems appropriate.

60 (2) Not later than five business days after an application is filed  
61 under this section, the commissioner shall provide notice regarding  
62 such application to the speaker of the House of Representatives, the  
63 president pro tempore of the Senate and the chairpersons of the joint  
64 standing committee of the General Assembly having cognizance of  
65 matters relating to finance, revenue and bonding, and to the chief  
66 elected official of the municipality which may be affected by the  
67 project for which the application is being filed.

68 Sec. 503. Subsection (q) of section 32-9t of the 2006 supplement to  
69 the general statutes is repealed and the following is substituted in lieu  
70 thereof (*Effective October 1, 2006*):

71 (q) (1) Any tax credits approved under this section that would  
72 constitute in excess of twenty million dollars in total for a single  
73 investment shall be submitted by the Commissioner of Economic and  
74 Community Development to the joint standing committee of the  
75 General Assembly having cognizance of matters relating to finance,  
76 revenue and bonding prior to the issuance of a certificate of eligibility  
77 for such investment. [Said commissioner shall make a  
78 recommendation to the president pro tempore of the Senate and to the  
79 speaker of the House of Representatives regarding approval or  
80 disapproval of such project not later than thirty days after receiving

81 such submission. If such submission is not disapproved by the House  
82 of Representatives or the Senate, or both, within sixty days of the  
83 submission date, the commissioner may issue such certificate.] Said  
84 committee shall have forty-five days from the date such project is  
85 submitted to convene a meeting to recommend approval or  
86 disapproval of such investment. If such submittal is withdrawn,  
87 altered, amended or otherwise changed, and resubmitted, said  
88 committee shall have forty-five days from the date of such resubmittal  
89 to convene a meeting to recommend approval or disapproval of such  
90 investment. If said committee does not act on a submittal or  
91 resubmittal, as the case may be, within that time, the investment shall  
92 be deemed to be approved by said committee.

93 (2) While the General Assembly is in session, the House of  
94 Representatives or the Senate, or both, may meet not later than thirty  
95 days following the date said committee makes a recommendation  
96 pursuant to subdivision (1) of this subsection. If such submission is not  
97 disapproved by the House of Representatives or the Senate, or both,  
98 within such time, the commissioner may issue such certificate.

99 (3) While the General Assembly is not in regular session, the House  
100 of Representatives or the Senate, or both, may meet not later than  
101 forty-five days following the date said committee makes a  
102 recommendation pursuant to subdivision (1) of this subsection. If such  
103 submission is not disapproved by the House of Representatives, the  
104 Senate, or both, within such time, the commissioner may issue such  
105 certificate.

106 Sec. 504. Subdivision (2) of section 32-450 of the general statutes is  
107 repealed and the following is substituted in lieu thereof (*Effective*  
108 *October 1, 2006*):

109 (2) "Economic development financial assistance" means any grant,  
110 loan or loan guarantee, or combination thereof, or any tax credits  
111 approved pursuant to section 32-9t, as amended by this act, provided  
112 to a business for the purpose of economic development."